

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

Telephone Nos: 3242 5007
3242 2518
Fax Nos: (9221) 3241 3035

COTTON DATA ANALYSIS MADE EASY

USTER HVI 1000 M 1000

For Cotton Fiber Test Results at very attractive rates.
Please contact or visit our web-site.

E-mail: kcapak@cyber.net.pk
kca33@cyber.net.pk
Web-site: www.kcapk.org

Follow us on Social Media

<https://www.facebook.com/thekarachicottonassociation/>
<https://twitter.com/kcapakofficial>
<https://www.linkedin.com/in/karachicottonassociation/>

DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2024 - 2025

Vol. LXXXXII NO: 111

KARACHI: Wednesday, December 11, 2024

PART - I SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 10.12.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	17,300	285	17,585	17,585	NIL
40 kgs	18,540	305	18,845	18,845	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ *

New York Cotton Market Closing Delivery Contract No.2

Dated: December 10, 2024

Contract	Open	High	Low	Previous	Close	Change
Mar., - 25	69.95	70.17	69.25	69.95	69.48	- 0.47
May., - 25	71.22	71.36	70.47	71.19	70.69	- 0.50
Jul., - 25	72.32	72.41	71.50	72.25	71.75	- 0.50
Oct., - 25	70.77	70.86	70.77	71.31	70.55	- 0.76
Dec., - 25	71.30	71.30	70.41	71.14	70.74	- 0.40

Cotlook Indices

Dated: December 09, 2024

A - Index **80.35 (- 1.00)**
A - Index Plus **N / A**

China Cotton Index

Dated: December, 10, 2024

Index 328 **15104 (- 93)**
Index 229 **15417 (- 96)**

~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ *

PART - II
(DOMESTIC TRANSACTION)

Dated: December 11, 2024

C R O P, 2024 - 25

Bales	Station	Rate	Bales	Station	Rate
200	Yazman Mandi	16900			

~ * ~ *

PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2023-24)	CROP	BALES
01-07-23 to 31-12-23		---
01-07-23 to 31-12-23		74,875
	Total:-	74,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD - (MY 2023-24)	CROP	Bales
01-07-23 to 31-12-23		---
01-07-23 to 31-12-23		74,875
	Total:-	74,875

Source: Trade Development Authority of Pakistan

PART - IV
(I M P O R T S)

PERIOD - (MY 2024 - 25) (Provisional)	Qty. in MT
August, 2024	26,523
September, 2024,	28,522
October, 2024,	50,724
	<u>105,769</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2023 - 2024 (Provisional)	
Month	Bales
Aug., to December, 2023	4,722,759
January, 2024	946,959
Total:-	<u>5,669,718</u>

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2024-25)

As on November 30, 2024

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	2,459,684	2,731,041	5,190,725
" to Exporters	4,300	37,600	41,900
" to Mills	2,079,994	2,391,584	4,471,578
Unsold Stocks as on 30-11-2024			677,247

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: December 11, 2024

Country	Selling	Buying	Sight
USA	278.45	277.95	276.33

Source: National Bank of Pakistan

SUMMARY OF COTTON ARRIVAL IN 2024 - 25 AND 2023- 24 AS ON 30.11.2024

	2024 - 25			2023 - 24		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	2,459,684	2,731,041	5,190,725	3,736,749	4,016,724	7,753,473
Difference in bales	(1,277,065)	(1,285,683)	(2,562,748)			
%	(34.18)	(32.01)	(33.05)			
Fortnightly / Monthly Flow	214,804	81,973	296,777			
Sales to TCP	---	---	---			
Sales to Exporters	4,300	37,600	41,900	149,226	141,400	290,626
Sales to Mills	2,079,994	2,391,584	4,471,578	3,148,000	3,607,905	6,755,905
Unsold stocks			677,247			706,942

NOTICE

**Subject: SINDH BUDGET 2025-26 -----INVITATION OF PROPOSALS
IN RELATION TO THE SINDH SALES TAX ON SERVICES ACT, 2011 (SINDH ACT
NO.XII OF 2011), AND THE RULES AND NOTIFICATIONS ISSUED THEREUNDER**

Excerpts from Sindh Revenue Board, Government of Pakistan, 3rd Floor, Shaheen Complex, M.R. Kiyani Road, Karachi letter No.SRB/TP/1/2025/50523 dated 09.12.2024 on the above subject is reproduced below for information of the Cotton Trade.

“Sindh Revenue Board (SRB) is in the process of formulating budgetary proposals (for the Sindh Budget 2025-26 in relation to taxation and procedural provisions of Sindh Sales Tax on Services Act, 2011 (“the 2011-Act”), the Sindh Sales Tax on Services Rules, 2011 (“The 2011-Rules”), the Sindh Sales Tax Special Procedures (Withholding) Rules, 2014 (“the 2014-Withholding Rules), the Sindh Sales Tax Special Procedure (Transportation or Carriage of Petroleum Oil through Oil Tankers) Rules, 2018 (“the 2018 - Transportation Rules”), the Sindh Sales Tax Special Procedure (Services provided or rendered by cab aggregator and the services provided or rendered by the owners or drivers of the motor vehicle using the cab aggregator services) Rules, 2019 (“the 2019 - Cab Aggregator Rules”), Sindh Sales Tax Special Procedure (Online Integration of Business) Rules, 2022, Sindh Place of Provision of Service Rules, 2023, Sindh Sales Tax Special Procedure (Tax on Specified Services) Rules, 2023 and other various notifications issued under the said 2011-Act.

2. It has been a policy of SRB to consult all stakeholders, including Chambers, Associations, Groups and taxpayers for obtaining their views, proposals and suggestions before finalizing the budget proposals. With this end in view, SRB requests all persons (including the Chambers of Commerce & Industry, Business Councils, Trade Associations, Tax Bars, Institute of Chartered Accountants, Institute of Cost & Management Accountants, Taxpayers, etc.) to send their written proposals in the following format **URGENTLY** so as to reach the undersigned, through e-mail (followed by its hard copy to be sent by post/courier), latest by **Friday, the 31st January, 2025 POSITIVELY:-**

Sr. No.	Name of the Act/Rules/ Notification proposed to be amended	Section No., Schedule No., Tariff Heading, Rule No., Para No., involved	Existing provisions/ rate of tax	Proposed Provisions/ rate of tax	Reasons and rationale for the proposal	Estimated revenue effect, (if any)
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Members are requested to kindly furnish to this Association their proposals if any, on the above subject as per above prescribed format by **Tuesday, 31 December, 2024** at the latest for onward transmission to Sindh Revenue Board, Government of Sindh, Karachi.

The Cotton Exchange,
Karachi: December 11, 2024

(Aftab Alam)
Secretary General